

FISCAL NOTE

SB 2298 - HB 2802

February 19, 2004

SUMMARY OF BILL: Provides for a special allocation of state sales tax to be shared with specific counties.


ESTIMATED FISCAL IMPACT:

MINIMAL

For informational purposes, the portion of state sales tax to be shared with these counties, according to the provisions of this legislation, is equal to the percentage specified in TCA 67-6-103(a)(3)(B)(i). However, TCA 67-6-103(a)(3)(B)(v) states that the collective amounts paid under subdivisions (a)(3)(B)(i) through (a)(3)(B)(iv) will be limited to the collective amounts paid under such subdivisions for the 1999-2000 fiscal year. Since no disbursement was made to these counties in the 1999-2000 fiscal year, the effect of this legislation is that no funds are shifted from the state to these counties.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director